

**IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

YPF HOLDINGS INC.,

PLAINTIFF

V.

KARLIN PACIFIC, LLC, AND  
OSVALDO SORTINO,

DEFENDANTS.

CIVIL ACTION NO. 14-3695

**JOINT STATUS UPDATE**

Plaintiff YPF Holdings Inc. and Defendant Karlin Pacific, LLC file this Joint Status Update.

The parties are discussing if settlement is possible.

**On behalf of YPF Holdings, Inc. only:** The Court has entered a default against Osvaldo Sortino. YPF Holdings intends to seek default judgment against Mr. Sortino and file its motion for default judgment no later than March 29, 2017.

Dated: March 24, 2016

Respectfully submitted,

**DLA PIPER LLP (US)**

**FOGLER, BRAR, FORD, O'NEIL & GRAY  
LLP**

By: s/ Christina E. Ponig

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**ATTORNEYS FOR DEFENDANT  
KARLIN PACIFIC, LLC**

### **CERTIFICATE OF SERVICE**

I certify that, on March 24, 2017, I served this joint status update on counsel of record for Karlin Pacific, LLC, through the court's electronic filing system, in accordance with the Federal Rules of Civil Procedure.

s/ Christina E. Ponig

Christina E. Ponig